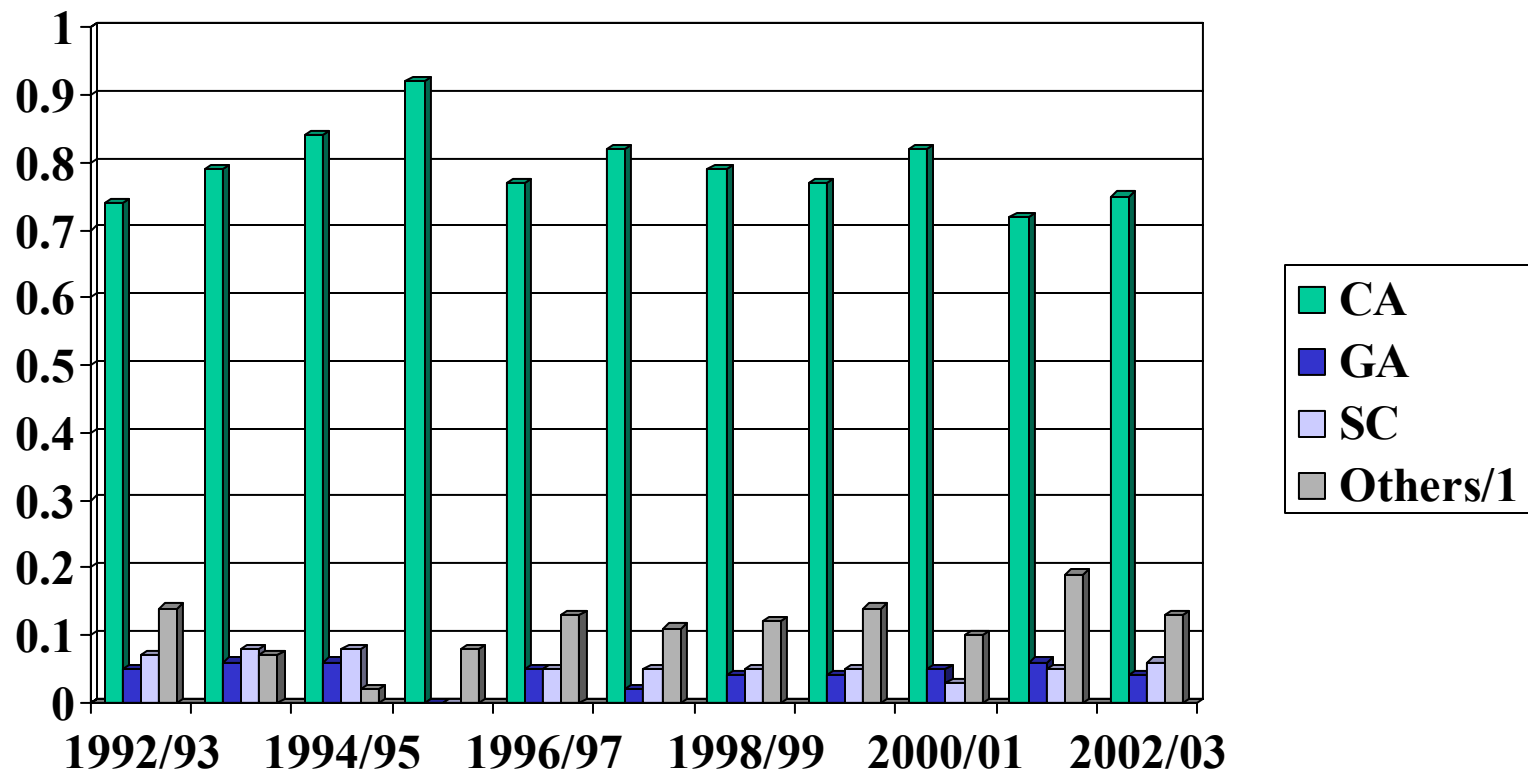


The U.S. Peach & Nectarine Industry Situation and Outlook

**USDA
Foreign Agricultural Service
Horticultural & Tropical Products Division
April 2003**

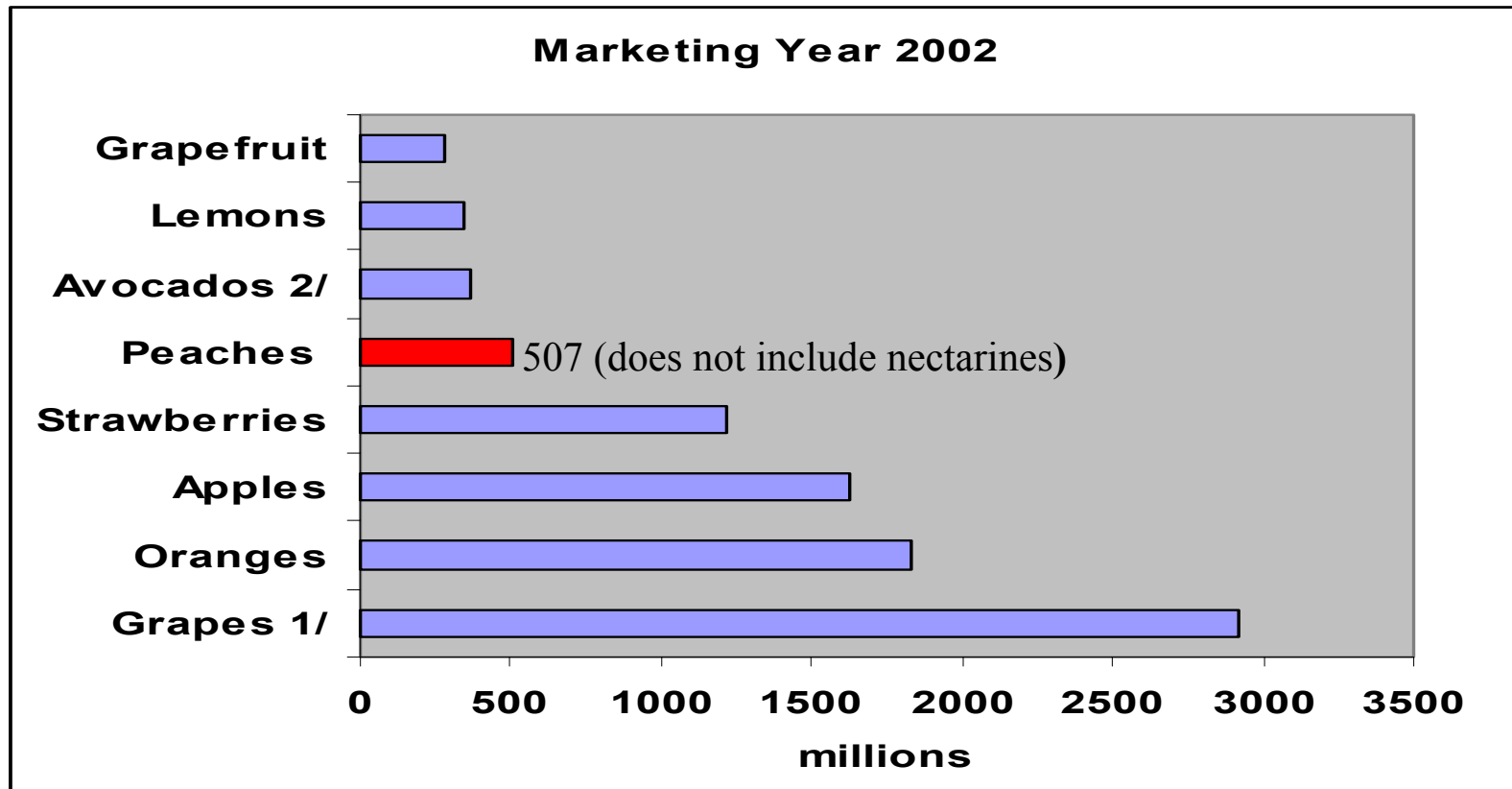
California Produces Approximately 80 percent of the U.S. Peach & Nectarine Crop



1/ Significant contributors to this category include NJ, MI, PA, WA

Source: USDA National Agricultural Statistics Service

The 2002 Value of Peach Production Ranks Among the Top Five U.S. Fruits



1/ Includes grapes for fresh table, dried, and wine use.

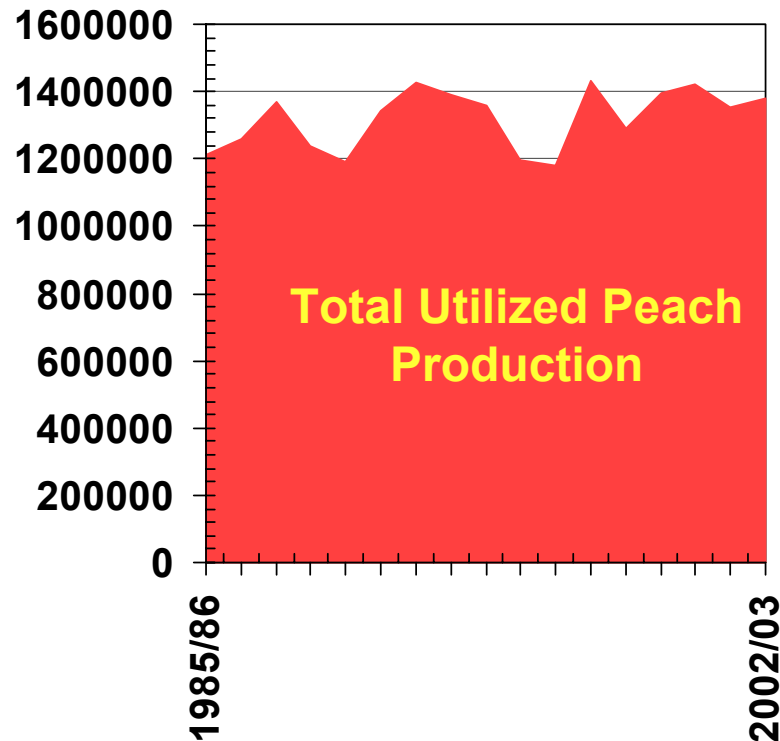
2/ 2000 value

Source: National Agricultural Statistics Services

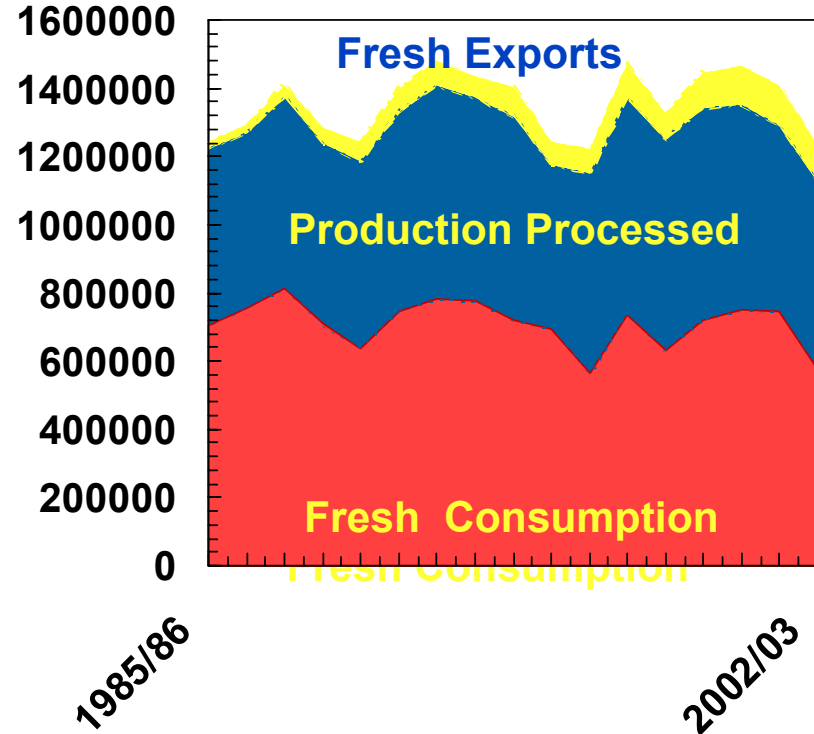
U.S. Peach & Nectarine Production Climbs; While Fresh Consumption & Exports Expand, Processing Slows

Marketing Years June-May

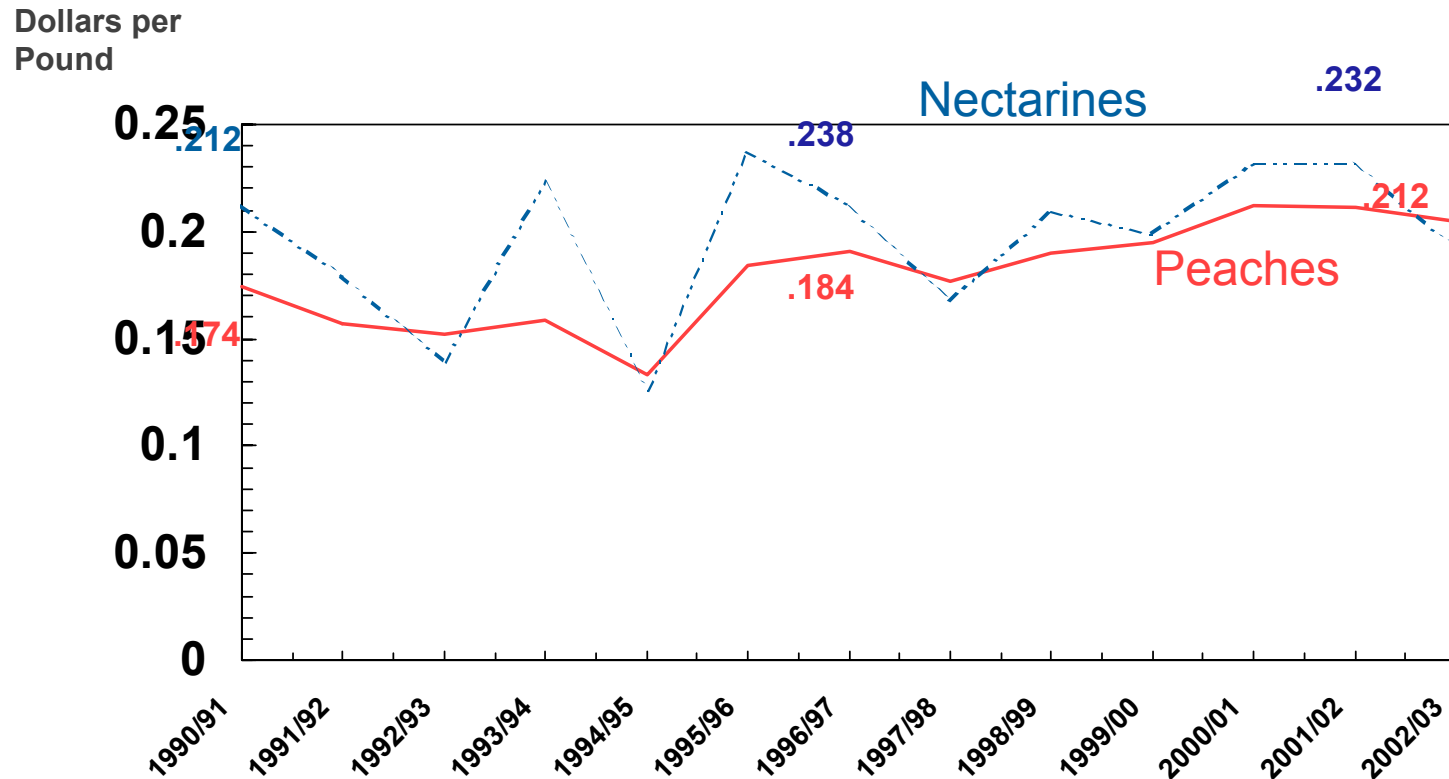
Metric Tons



Metric Tons

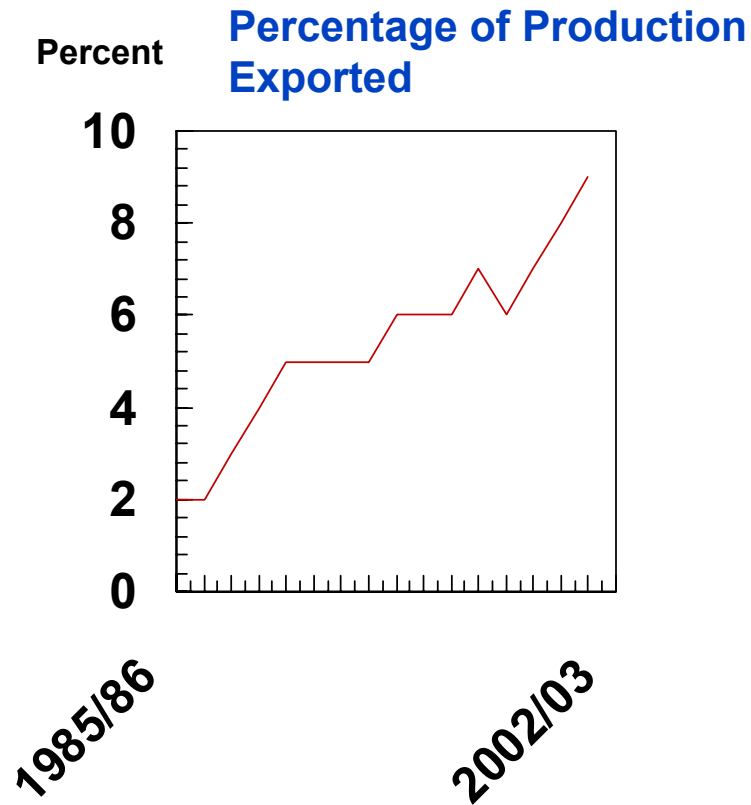
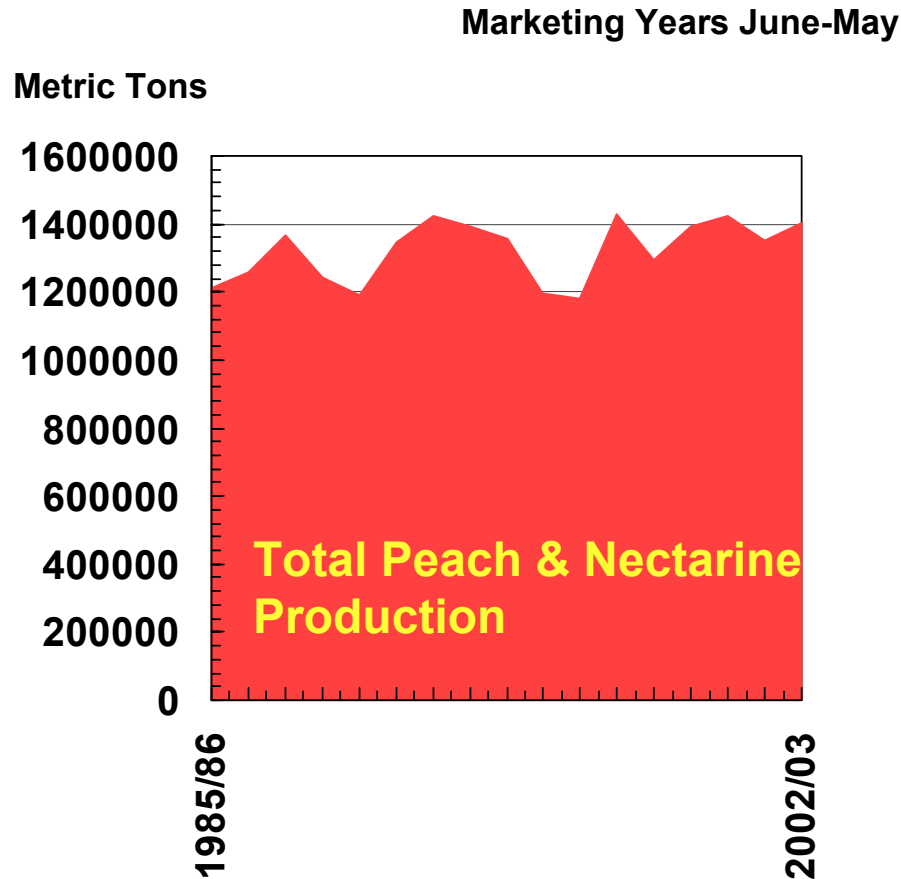


U.S. Peach and Nectarine Prices 1/



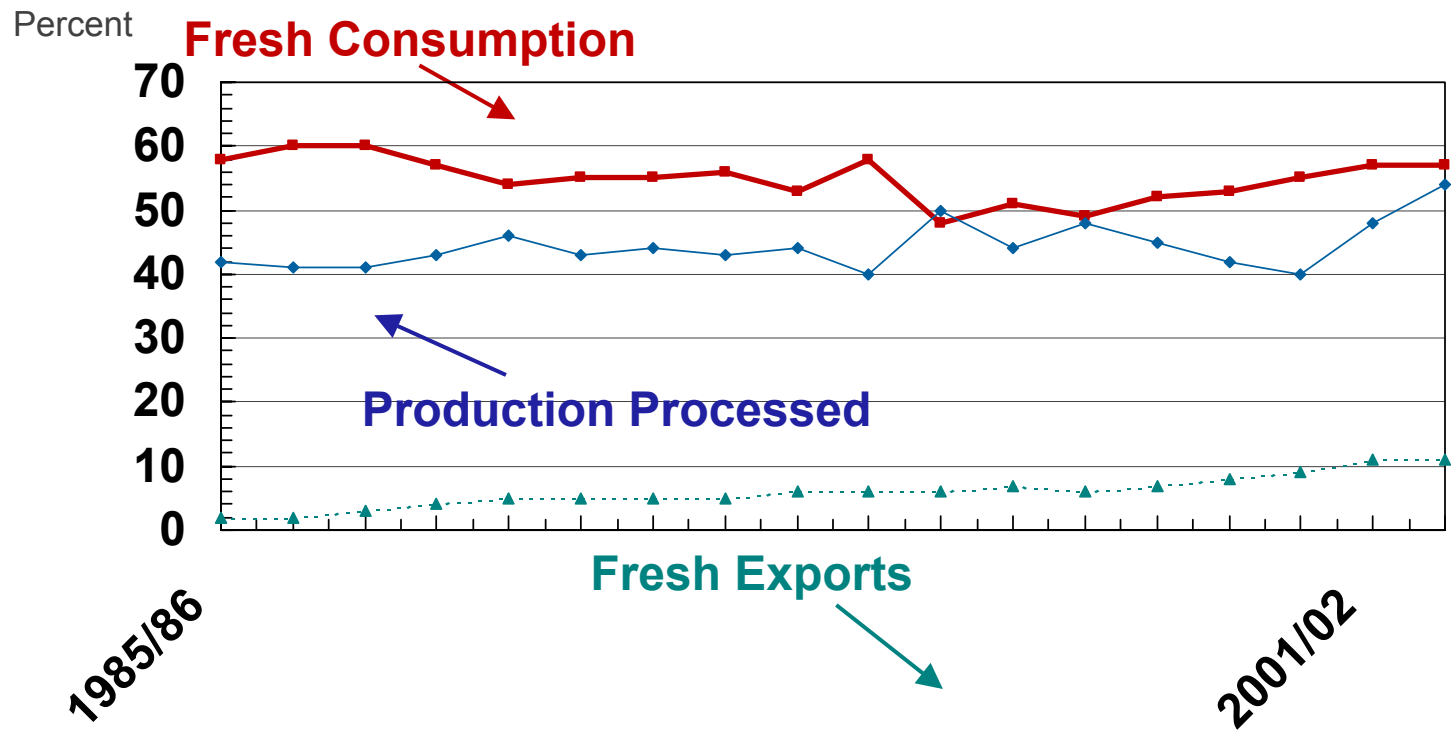
1/ Average dollars by pound received by states, marketing years June-May. Fresh fruit prices are equivalent packinghouse-door returns for the states of CA and WA except for bulk fruit at the first delivery point for CA Clingstone, and the average price as sold for other states.

Exports of Peaches & Nectarines Continue to Show Slow But Steady Growth

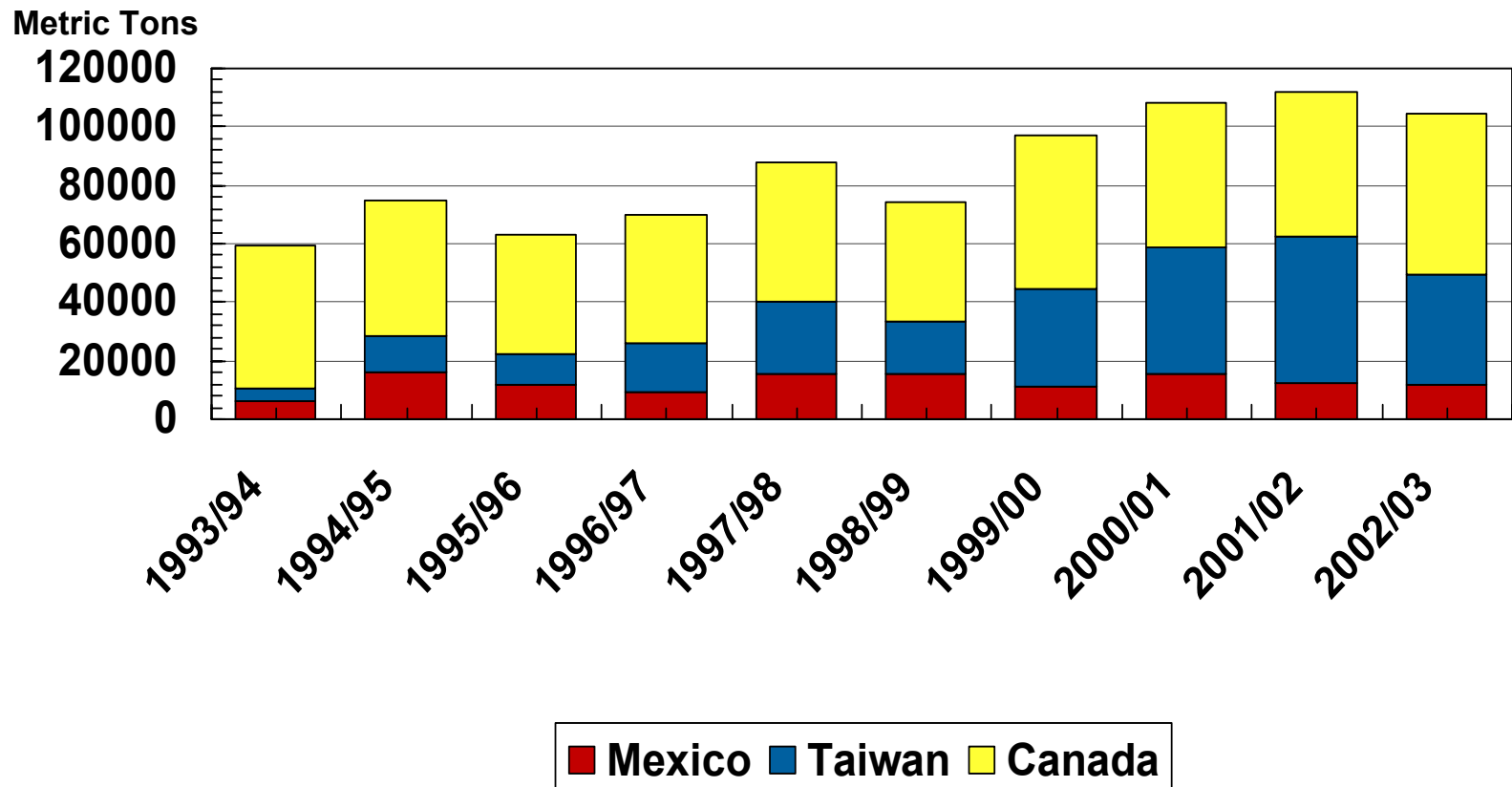


Source: U.S. Department of Commerce, Bureau of the Census

Exports Have Become Increasingly Important To The U.S. Peach & Nectarine Industries

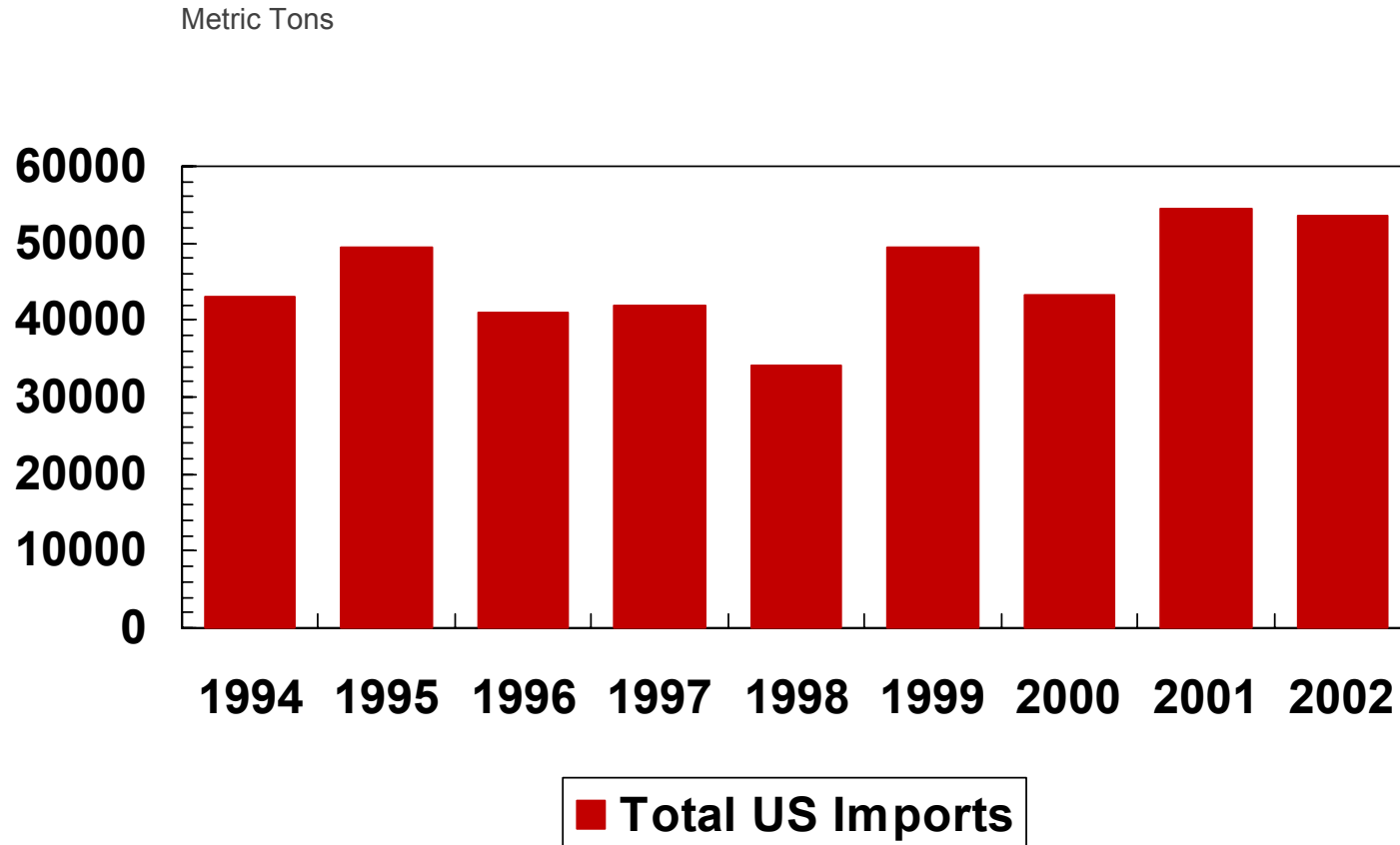


Taiwan has become a Critical market for U.S. Peach & Nectarine Exports



Source: U.S. Department of Commerce, Bureau of the Census

Chile Remains the Dominant Supplier of Peaches & Nectarines to the U.S. Market



Note: 99% of U.S. Peach and Nectarine imports are of Chilean origin.

2001 Applied Peach & Nectarine Tariff Rates for Selected Countries

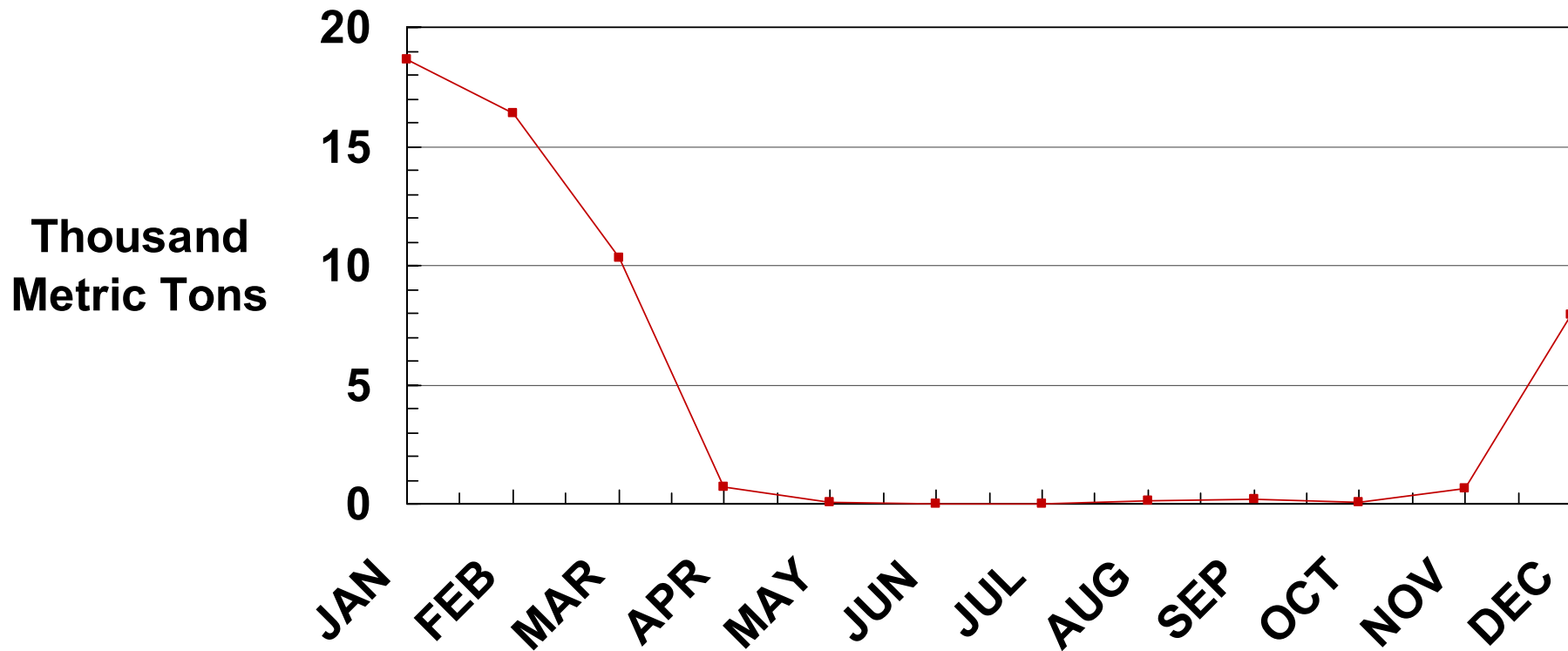
Country	Applied Rate
Canada	0 - 8%
Mexico	0
Argentina	11.5%
Chile	6%
EU	17.6% 1/
Poland	25%
Isreal	OQ 45%
Turkey	55%
Egypt	40
China	14 + 13 VAT
India	35.2%
Korea, Republic	48%
Taiwan	40%
Thailand	42 CIF or 35.5B/kg

1/ Plus entry price during the period 6/11-9/30: max 130 EUR/ton

VAT= Value Added Tax B= Baht, which is the Thai currency.

Monthly Imports of Peaches and Nectarines

US Marketing Season Peaks
May 20 - September 30



U.S. Peach & Nectarine Imports and Market Share of Domestic Consumption

Fresh Consumption

